



Investment Dashboard

Q4 2023

Prepared for: London Borough of Harrow Pension Fund

Prepared by: Aon

Date: 4 April 2024



For professional clients only

AON

Dashboard summary

Funding

117.6%

Source: Hymans Robertson **Qtr ▼ 7.8%**

Assets

£1011m

Qtr ▲ £41m

Liabilities

£860m

Qtr ▲ £86m

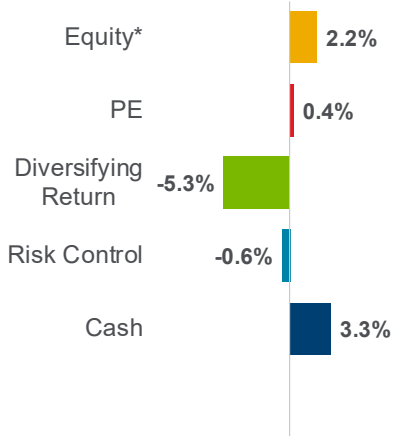
Yields

	30 Oct	3yr Market Pricing	5yr Market Pricing
Nominal	4.7%	= 4.7%	= 4.7%
Real	1.1%	▲ 1.4%	▲ 1.5%
Inflation	3.5%	▼ 3.3%	▼ 3.2%

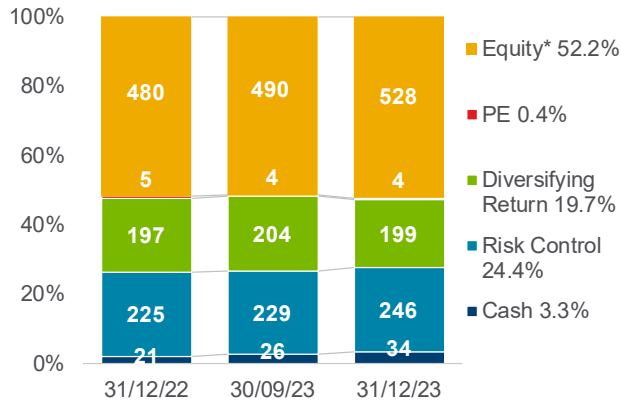
Source: Aon

Asset Allocation

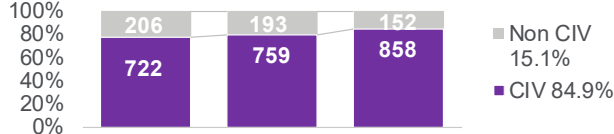
Relative to strategic



Absolute



London CIV



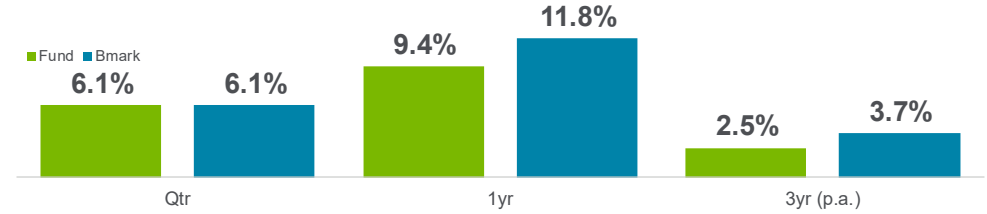
Source: London Borough of Harrow Pension Fund Officers

*includes passive currency hedge

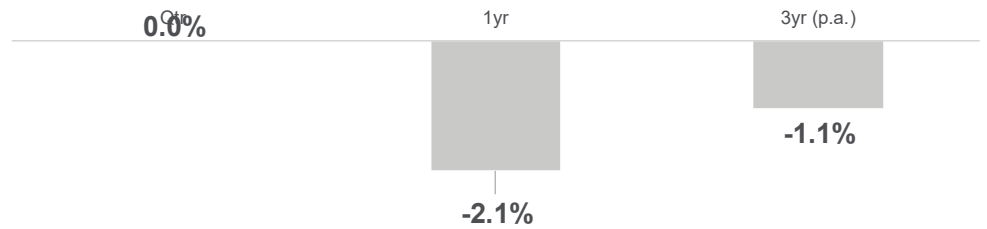
**We have labelled as "Buy" as we rate the team, philosophy, process and risk framework that RBC adopt although the specific fund utilised by the CIV differ slightly to the mainstream product.

Performance

Absolute



Relative



Fund and Benchmark Performance Source: PIRC

Managers in Focus

Buy

- LCIV BlackRock Passive Equities
- LCIV Global Equity Focus Fund (Longview)
- LCIV Sustainable Global Equity (RBC)**
- LCIV Global Bond Fund
- BlackRock Corporate Bonds
- BlackRock Index-Linked Gilts

Qualified

- Insight - Broad Opportunities Fund
- LaSalle UK Property

Sell

Source: Aon

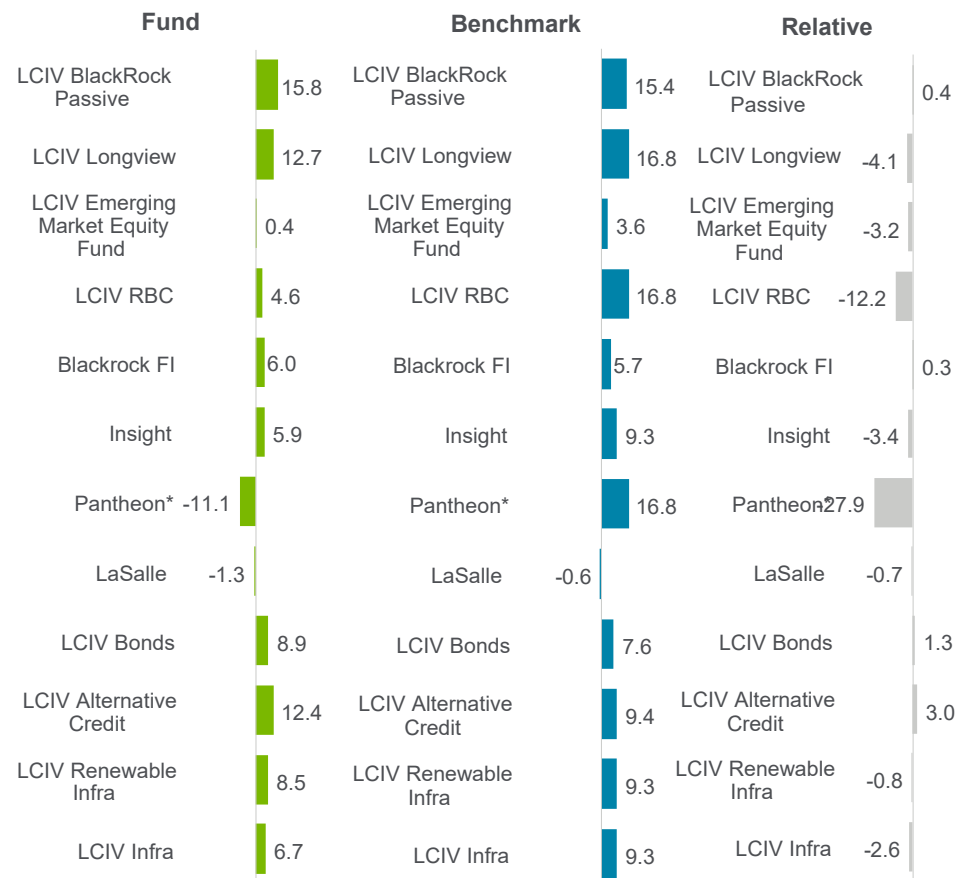
Note: The underlying funds for the LCIV Emerging Market Equity Fund, the LCIV Infrastructure and Renewables Funds, the LCIV Global Bond funds and the LCIV Alternative Credit Fund, are currently Not Rated by Aon.

Manager performance dashboard

Quarterly



12 months



Fund and Benchmark Performance Source: PIRC

Relative performance calculated by Aon using an arithmetic methodology

*Pantheon performance uses the previous quarter value adjusted for cash flow in the month

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